

FORM NL-1-B-RAName of the Insurer: **Cholamandalam MS General Insurance Company Ltd.,**

Registration No. and Date of Registration with the IRDA : 123 dated July 15, 2002

REVENUE ACCOUNT FOR THE YEAR ENDED

	Particulars	Schedule	Year ended March 31, 2008 (Rs.'000)	Year ended March 31, 2007 (Rs.'000)
1	Premiums earned (Net)	NL-4-Premium Schedule	2,488,575	1,272,787
2	Profit/ Loss on sale/redemption of Investments		18,816	3,230
3	Others (to be specified) Administrative Charges		1,268	1,126
4	Interest, Dividend & Rent – Gross		165,108	91,513
	TOTAL (A)		2,673,767	1,368,656
1	Claims Incurred (Net)	NL-5-Claims Schedule	1,556,530	707,663
2	Commission	NL-6-Commission Schedule	(226,559)	(211,475)
3	Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	1,321,193	794,856
4	Premium Deficiency		(2,400)	2,400
	TOTAL (B)		2,648,765	1,293,444
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		25,002	75,212
	APPROPRIATIONS			
	Transfer to Shareholders' Account		25,002	75,212
	Transfer to Catastrophe Reserve			
	Transfer to Other Reserves (to be specified)			
	TOTAL (C)		25,002	75,212

Note: See Notes appended at the end of Form NL-2-B-PL

** please refer Regulation 1 Part V- Preparation of Financial Statement of IRDA (Accounting) Regulation 2002

FORM NL-2-B-PL

Name of the Insurer: Chalamandalam MS General Insurance Company Ltd.,

Registration No. and Date of Registration with the IRDA : 123 dated July 15, 2002

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED

	Particulars	Schedule	Year ended March 31, 2008 (Rs.'000)	Year ended March 31, 2007 (Rs.'000)
1.00	OPERATING PROFIT/(LOSS)			
	(a) Fire Insurance		194,978	178,984
	(b) Marine Insurance		(23,877)	(50,560)
	(c) Miscellaneous Insurance		(146,099)	(53,212)
2.00	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross		72,172	60,525
	(b) Profit on sale of investments		8,225	2,136
	Less: Loss on sale of investments		-	-
3.00	OTHER INCOME (To be specified)		-	-
	TOTAL (A)		105,399	137,873
4.00	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments			
	(b) For doubtful debts			
	(c) Others (to be specified)			
5.00	OTHER EXPENSES			
	(a) Expenses other than those related to Insurance Business			
	(b) Bad debts written off			
	(c) Others (To be specified)			
	TOTAL (B)			
	Profit Before Tax		105,399	137,873
	Provision for Taxation - Current Tax		36,767	9,004
	Deferred Tax		(10,794)	-
	Fringe Benefit Tax		7,051	4,000
	Profit / (Loss) After Tax		72,375	124,869
	APPROPRIATIONS			
	(a) Interim dividends paid during the year		-	-
	(b) Proposed final dividend		-	-
	(c) Dividend distribution tax		-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-
	Balance of profit/ loss brought forward from last year		(32,278)	(157,147)
	Balance carried forward to Balance Sheet		40,097	32,278

Notes: to Form NL-1-B-RA and NL-2-B- PL

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..
- Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- Income from rent shall include only the realised rent. It shall not include any notional rent.

FORM NL-3-B-BSName of the Insurer: **Cholamandalam MS General Insurance Company Ltd.,**

Registration No. and Date of Registration with the IRDA : 123 dated July 15, 2002

BALANCE SHEET AS AT 31ST MARCH 2008

		Schedule	Year ended March 31, 2008	Year ended March 31, 2007
			(Rs.'000)	(Rs.'000)
	SOURCES OF FUNDS			
	SHARE CAPITAL	NL-8-Share Capital Schedule	1,419,600	1,419,600
	SHARE APPLICATION MONEY PENDING ALLOTMENT			
	RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	40,097	-
	FAIR VALUE CHANGE ACCOUNT		(25,206)	(7,688)
	Deferred Tax Liability			
	BORROWINGS	NL-11-Borrowings Schedule	22,587	-
	TOTAL		1,457,078	1,411,912
	APPLICATION OF FUNDS			
	INVESTMENTS	NL-12-Investment Schedule	3,299,932	2,543,540
	LOANS	NL-13-Loans Schedule	-	-
	FIXED ASSETS	NL-14-Fixed Assets Schedule	229,820	114,753
	DEFERRED TAX ASSET		10,794	-
	CURRENT ASSETS			
	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	148,098	306,191
	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	1,011,420	396,349

	Sub-Total (A)		1,159,518	702,540
	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	1,554,966	1,035,603
	PROVISIONS	NL-18-Provisions Schedule	1,688,021	945,596
	DEFERRED TAX LIABILITY			
	Sub-Total (B)		3,242,987	1,981,199
	NET CURRENT ASSETS (C) = (A - B)		(2,083,469)	(1,278,659)
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	32,278
	TOTAL		1,457,078	1,411,912

CONTINGENT LIABILITIES

	Particulars		FOR THE QUARTER	For the corresponding quarter of the preceeding year
			(Rs.'000)	(Rs.'000)
1	Partly paid-up investments			
2	Claims, other than against policies, not acknowledged as debts by the company			
3	Underwriting commitments outstanding (in respect of shares and securities)			
4	Guarantees given by or on behalf of the Company			
5	Statutory demands/ liabilities in dispute, not provided for			
6	Reinsurance obligations to the extent not provided for in accounts			
7	Others (to be specified)			
	TOTAL			

Cholamandalam MS General Insurance Company Ltd

FORM NL-4-PREMIUM SCHEDULE

PREMIUM EARNED [NET]

	Particulars	Year ended March 31, 2008	Year ended March 31, 2007
		(Rs.'000)	(Rs.'000)
	Premium from direct business written	5,223,355	3,117,320
	Service Tax		
	Adjustment for change in reserve for unexpired risks		
	Gross Earned Premium	5,223,355	3,117,320
	Add: Premium on reinsurance accepted	413,320	28,598
	Less : Premium on reinsurance ceded	2,425,388	1,553,327
	Net Premium	3,211,287	1,592,591
	Adjustment for change in reserve for unexpired risks	722,712	319,803
	Premium Earned (Net)	2,488,575	1,272,787

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.

Cholamandalam MS General Insurance Company Ltd**FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]**

Particulars	Year ended March 31, 2008	Year ended March 31, 2007
	(Rs.'000)	(Rs.'000)
Claims paid		
Direct claims	2,493,038	1,487,946
Add: Claims Outstanding at the end of the year	694,790	491,694
Less : Claims Outstanding at the beginning of the year	491,694	410,692
Gross Incurred Claims	2,696,134	1,568,948
Add :Re-insurance accepted to direct claims	-	231
Less :Re-insurance Ceded to claims paid	1,139,603	861,516
Total Claims Incurred	1,556,531	707,663

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

Cholamandalam MS General Insurance Company Ltd

FORM NL-6-COMMISSION SCHEDULE

COMMISSION -

Particulars	Year Ended 31st March 2008	Year Ended 31st March 2007
	(Rs.'000)	(Rs.'000)
Commission paid		
Direct	326548	197473
Add: Re-insurance Accepted	0	0
Less: Commission on Re-insurance Ceded	553107	408948
Net Commission	-226559	-211475
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:		
Agents	58618	49903
Brokers	102746	62893
Corporate Agency	165184	84677
Referral	0	0
Others (pl. specify)		
TOTAL (B)	326548	197473

Note: The profit/ commission, if any, are to be combined with the Re-insurance accepted or Re-insurance ceded figures.

Cholamandalam MS General Insurance Company Ltd

FORM NL-7-OPERATING EXPENSES SCHEDULE OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

S.No	Particulars	Year ended March 31, 2008	Year ended March 31, 2007
		(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	438,161	288,249
2	Travel, conveyance and vehicle running expenses	54,043	38,319
3	Training expenses	6,991	3,439
4	Rents, rates & taxes	68,299	33,109
5	Repairs	4,899	3,674
6	Printing & stationery	18,165	13,601
7	Communication	37,033	22,504
8	Legal & professional charges	32,821	57,980
9	Auditors' fees, expenses etc		
	(a) as auditor	1,450	1,000
	(b) as adviser or in any other capacity, in respect of		
	(i) Taxation matters		
	(ii) Insurance matters		
	(iii) Management services; and		
	(c) in any other capacity	125	75
	(d) Out of pocket expenses	16	-
10	Advertisement and publicity	15,766	6,063
11	Interest & Bank Charges	4,590	3,188
12	Others (to be specified)		
	Power & Electricity	16,415	10,043
	Information Technology Expenses	45,781	29,874
	Marketing Expenses	342,657	187,595
	Recruitment Expenses	5,258	7,317
	Outsourcing Expenses	134,027	44,763
	Net Exchange (Gain)/Loss	427	(322)
	Co-Insurance Administrative Charges	3,954	4,074
	Terrorism Pool-Management Expenses	12,504	2,705
	IMTPIP - Administrative Expenses (Net)	7,268	-
	Miscellaneous Expenses (Net)	17,772	3,793
13	Depreciation	52,770	33,814
	TOTAL	1,321,193	794,857

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

Cholamandalam MS General Insurance Company Ltd

FORM NL-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

S.No.	Particulars	Year ended March 31, 2008 (Rs.'000).	Year ended March 31, 2007 (Rs.'000).
1	Authorised Capital		
	205,000,000 Equity Shares of Rs 10 each	2,050,000	2,050,000
2	Issued Capital		
	141,960,000 Equity Shares of Rs 10 each	1,419,600	1,419,600
3	Subscribed Capital		
	141,960,000 Equity Shares of Rs 10 each	1,419,600	1,419,600
4	Called-up Capital		
	141,960,000 Equity Shares of Rs 10 each fully paid up	1,419,600	1,419,600
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on		
	Underwriting or subscription of shares		
	TOTAL	1,419,600	1,419,600

Notes:

(a) Particulars of the different classes of capital should be separately stated.

(b) The amount capitalised on account of issue of bonus shares should be disclosed.

(c) In case any part of the capital is held by a holding company, the same should be separately disclosed.

Cholamandalam MS General Insurance Company Ltd

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE SHARE CAPITAL

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	Year ended March 31, 2008		Year ended March 31, 2007	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	105,050,400	74	105,050,400	74
• Foreign	36,909,600	26	36,909,600	26
Others	0	0	0	0
TOTAL	141,960,000	100	141,960,000	100

Cholamandalam MS General Insurance Company Ltd**FORM NL-10-RESERVE AND SURPLUS SCHEDULE
RESERVES AND SURPLUS**

S.No.	Particulars	Year ended March 31, 2008 (Rs. '000).	Year ended March 31, 2007 (Rs. '000).
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified)	-	-
7	Balance of Profit in Profit & Loss Account	40097	-
	TOTAL	40097	-

Note:

Additions to and deductions from the reserves should be disclosed under each of the specified heads.

Cholamandalam MS General Insurance Company Ltd

FORM NL-11-BORROWINGS SCHEDULE BORROWINGS

S.No.	Particulars	Year ended March 31, 2008	Year ended March 31, 2007
		(Rs.'000).	(Rs.'000).
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others (to be specified)	22,587	-
	TOTAL	22,587	-

Notes:

a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.

b) Amounts due within 12 months from the date of Balance Sheet should be shown separately

Cholamandalam MS General Insurance Company Ltd

FORM NL-12-INVESTMENT SCHEDULE

Investments

S.No.	Particulars	Year Ended 31st Mar 2008	Year Ended 31st Mar 2007
		(Rs.'000).	(Rs.'000).
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	1,292,198	1,312,480
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity (Net of Fair Value Changes)	118,376	
	(bb) Preference		
	(b) Mutual Funds		
	(c) Derivative Instruments		
	(d) Debentures/ Bonds	254,739	255,394
	(e) Other Securities Fixed Deposits with Bank		
	(f) Subsidiaries		
	(g) Investment Properties-Real Estate		
4	Investments in Infrastructure and Social Sector	403,948	457,514
5	Other than Approved Investments		
	Less: Provision for diminution in value of investments		
	Total (A)	2,069,261	2,025,388
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills		
2	Other Approved Securities		
3	Other Investments		
	(a) Shares		
	(aa) Equity	4,866	43,055
	(bb) Preference		
	(b) Mutual Funds		
	(a) Derivative Instruments Money Market Instruments	182,403	
	(b) Debentures/ Bonds	198,401	50,097
	(c) Other Securities Fixed Deposits with Bank	795,001	425,000
	(d) Subsidiaries		
	(e) Investment Properties-Real Estate		
4	Investments in Infrastructure and Social Sector	50,000	
5	Other than Approved Investments		
	Total (B)	1,230,671	518,152
	Total (A) + (B)	3,299,932	2,543,540

Notes:

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

- (i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.
- (ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.
- (iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

- (b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.
- (c) Investments made out of Catastrophe reserve should be shown separately.
- (d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.
- (e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.
- (f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments

Cholamandalam MS General Insurance Company Ltd

FORM NL-13-LOANS SCHEDULE LOANS

S.No.	Particulars	Year ended March 31, 2008	Year ended March 31, 2007
		(Rs.'000).	(Rs.'000).
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others (to be specified)	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION	-	-
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others (to be specified)	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION	-	-
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION	-	-
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

Notes:

(a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.

(b) Provisions against non-performing loans shall be shown separately.

(c) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for the purpose of this schedule, means loans secured wholly or partly against an asset of the company.

(d) Loans considered doubtful and the amount of provision created against such loans shall be disclosed.

Cholamandalam MS General Insurance Company Ltd

FORM NL-14-FIXED ASSETS SCHEDULE

FIXED ASSETS

Year ended March 31, 2008

(Rs.'000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As at March 31,2007	Additions	Deductions	As at March 31,2008	Upto March 31,2007	For The Period	On Sales/ Adjustments	Upto March 31 2008	As at 31st Mar 2008	As at 31st Mar 2007
Land-Freehold	9,333	-	-	9,333	-	-	-	-	9,333	9,333
Buildings	27,431	14,630	-	42,061	1,060	589	-	1,650	40,411	26,371
Furniture & Fittings	18,928	11,402	114	30,216	9,187	7,067	25	16,229	13,987	9,741
Information Technology Equipment	84,070	26,902	75	110,898	56,258	20,065	46	76,276	34,622	27,812
Computer Software (Intangibles)	38,888	11,618	-	50,506	32,561	4,972	-	37,533	12,973	6,327
Vehicles	11,587	4,703	3,232	13,058	3,175	3,158	1,474	4,859	8,199	8,412
Office Equipment	14,589	3,071	68	17,593	7,246	3,324	40	10,530	7,062	7,343
Electrical Fittings	11,984	11,919	-	23,903	7,018	4,903	-	11,921	11,982	4,966
Improvement to Premises	19,483	30,863	-	50,346	7,600	7,169	-	14,769	35,577	11,883
Leased Information Technology Equipments	-	24,479	-	24,479	-	1,522	-	1,522	22,957	-
TOTAL	236,293	139,587	3,489	372,393	124,105	52,769	1,585	175,289	197,103	112,188
Work in progress	-	-	-	-	-	-	-	-	32,717	2,565
Grand Total	236,293	139,587	3,489	372,393	124,105	52,769	1,585	175,289	229,820	114,753
PREVIOUS YEAR	172,549	68,217	4,473	236,293	93,457	33,814	3,166	124,105	114,753	-

Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

Cholamandalam MS General Insurance Company Ltd**FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES**

S.No.	Particulars	Year ended March 31, 2008	Year ended March 31, 2007
		(Rs.'000)	(Rs.'000)
1	Cash (including cheques, drafts and stamps)	128,133	262,021
2	Bank Balances	19,965	44,170
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)		
	(bb) Others		
	(b) Current Accounts		
	(c) Others (to be specified)		
3	Money at Call and Short Notice	-	-
	(a) With Banks		
	(b) With other Institutions		
4	Others (to be specified)	-	-
	TOTAL	148,098	306,191
	Balances with non-scheduled banks included in 2 and 3 above		

Note : Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.

Cholamandalam MS General Insurance Company Ltd

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE ADVANCES AND OTHER ASSETS

S.No.	Particulars	Year ended March 31, 2008	Year ended March 31, 2007
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	2,067	-
3	Prepayments	68,133	5,061
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	831	-
6	Others (to be specified)		
	Advances to Employees	666	422
	Advances to Vendors	7,104	4,630
	Deposits for Premises and Advance Rent	44,921	24,164
	Service Tax Unutilised Credit	-	62,889
	Environment Relief Fund Deposit	10,012	-
	Other Advances/Deposits	19,385	2,877
	TOTAL (A)	153,119	100,043
	OTHER ASSETS		
1	Income accrued on investments	75,543	54,898
2	Outstanding Premiums	-	561
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business	283,108	119,627
6	Due from subsidiaries/ holding	-	2,400
7	Deposit with State Bank of India	-	-
	[Pursuant to section 7 of Insurance Act, 1938]		
8	Salvage recoverable	93	93
9	Others		
	Receivable on Terrorism Pool (Includes Investment Income of Rs 8504 Thousand (Previous year - Rs.5432 thousand))(Note 3 (!) of Schedule 16)	146,212	118,727
	Receivable from IMTPIP		
	-Relating to Claims Outstanding	238,972	-
	-Others	114,373	-
	TOTAL (B)	858,301	296,306
	TOTAL (A+B)	1,011,420	396,349

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)

Cholamandalam MS General Insurance Company Ltd**FORM NL-17-CURRENT LIABILITIES SCHEDULE****CURRENT LIABILITIES**

S.No.	Particulars	Year ended March 31, 2008	Year ended March 31, 2007
		(Rs.'000).	(Rs.'000).
1	Agents' Balances	21,590	19,795
2	Balances due to other insurance companies	172,707	76,602
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	203,197	219,058
5	Unallocated Premium	18,995	10,696
6	Sundry creditors	158,761	178,715
7	Rental deposit from Holding company	2,400	2,400
8	Claims Outstanding - Relating to IMTPIP	694,604	491,694
	-Others (Net of Reinsurance)	238,972	
9	Due to Officers/ Directors	-	-
10	Others (to be specified)		
	Tax and Other Withholdings	20,840	9,668
	Environment Relief Fund	12,122	9,058
	Service Tax Payable	10,778	17,916
	TOTAL	1,554,966	1,035,603

Cholamandalam MS General Insurance Company Ltd**FORM NL-18-PROVISIONS SCHEDULE****PROVISIONS**

S.No.	Particulars	FY 09-10	FY 08-09
		Year ended March 31, 2008	Year ended March 31, 2007
		(Rs.'000).	(Rs.'000).
1	Reserve for Unexpired Risk	1,607,236	884,525
2	For taxation (less advance tax paid and taxes deducted at source)	-	743
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others Provisions		
	Premium Deficiency	-	2400
	Leave and other Employee Benefits	80,785	57,928
	TOTAL	1,688,021	945,596

Cholamandalam MS General Insurance Company Ltd

FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)

S.NO.	Particulars	Year ended March 31, 2008	Year ended March 31, 2007
		(Rs.'000).	(Rs.'000).
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	TOTAL	-	-

Notes:

(a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward unless:

1. some benefit from the expenditure can reasonably be expected to be received in future, and
2. the amount of such benefit is reasonably determinable.

(b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

Cholamandalam MS General Insurance Company Ltd

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Rs in '000's)		
Particulars	Year ended March 31, 2008	Year ended March 31, 2007
Cash Flows from the operating activities:		
Premium received from policyholders, Premium on Direct Business	4,943,444	2,968,410
Other receipts	144,561	387,671
Payments to the re-insurers, net of commissions and claims	(653,407)	(319,745)
Payments to co-insurers, net of claims recovery	125,836	267,912
Payments of claims	(2,254,251)	(1,489,416)
Payments of commission and brokerage	(293,371)	(174,081)
Payments of other operating expenses	(1,200,713)	(698,638)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(110,107)	(8,474)
Income taxes paid (Net)	(17,673)	(11,082)
Service tax paid	(153,316)	(436,518)
Other payments	-	-
Cash flows before extraordinary items	-	-
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	531,003	486,039
Cash flows from investing activities:		
Purchase of fixed assets	(146,781)	(69,697)
Proceeds from sale of fixed assets	1,602	1,752
Purchases of investments	(2,580,226)	(645,880)
Loans disbursed	-	-
Sales of investments	1,806,232	279,998
Repayments received	-	-
Rents/Interests/ Dividends received	225,877	166,522
Investments in money market instruments and in liquid mutual funds (Net)*	5,499	(45,377)
Expenses related to investments	(1,299)	(209)
Net cash flow from investing activities	(689,096)	(312,891)
Cash flows from financing activities:		
Proceeds from issuance of share capital	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Net cash flow from financing activities	-	-
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents:	(158,093)	173,148
Cash and cash equivalents at the beginning of the year	306,191	133,043
Cash and cash equivalents at the end of the year	148,098	306,191

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

PERIODIC DISCLOSURES**FORM NL-21 Statement of Liabilities**Insurer: **Cholamandalam MS General Insurance Company Ltd**Date: **31/03/08***(Rs in Lakhs)*

Statement of Liabilities									
		As At 31/03/08				As At FY 31/03/07			
Sl.No.	Particular	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	1,338	637	258	2,233	1,801	528	60	2,388
2	Marine								
a	Marine Cargo	552	338	185	1,075	421	400	93	915
b	Marine Hull	8	-	-	8	7	-	-	7
3	Miscellaneous								
a	Motor	10,616	5,608	844	17,067	4,489	2,650	627	7,766
b	Engineering	485	225	88	798	504	133	-	637
c	Aviation	-	-	-	-	1	-	-	1
d	Liabilities	324	142	35	501	237	49	-	286
e	Others	1,285	389	94	1,768	792	180	91	1,063
4	Health Insurance	1,464	248	246	1,959	594	131	-	724
5	Total Liabilities	16,072	7,587	1,749	25,408	8,845	4,071	870	13,786

PERIODIC DISCLOSURES**FORM NL-22 Geographical Distribution of Business**Insurer: **Cholamandalam MS General Insurance Company Ltd**

Year Ended 31st Mar 2008

GROSS DIRECT PREMIUM UNDERWRITTEN

(Rs in Lakhs)

Chola MS	Fire	Marine	Engg	Motor	Liability	PA	Health	Aviation	Travel	Others	Total
Coimbatore	219	91	42	1,672	13	33	53	-	16	15	2,156
Kolkata	91	22	32	820	3	10	188	-	52	22	1,240
New Delhi	1,560	868	526	2,394	119	185	1,379	-	145	125	7,301
Bangalore	570	243	112	1,306	176	191	2,070	-	91	104	4,862
Chennai	999	642	562	2,638	182	327	1,609	-	450	66	7,475
Hyderabad	345	10	726	1,669	60	(6)	552	-	60	50	3,465
Jaipur	83	32	16	331	15	5	314	-	1	11	809
Cochin	32	4	18	1,528	1	5	20	-	91	14	1,713
Indore	327	303	67	576	20	10	30	-	20	39	1,392
Mumbai	1,371	723	430	2,844	629	224	2,958	(15)	506	843	10,513
Goa	16	32	19	155	7	17	13	-	2	6	265
Pune	424	148	267	1,595	101	123	658	-	35	113	3,464
Ahmedabad	336	82	60	1,233	39	73	65	-	65	38	1,992

PERIODIC DISCLOSURES

FORM NL-23 Reinsurance Risk Concentration

Insurer:

Cholamandalam MS General Insurance Co Ltd

Date

31st March 2008

(Rs in Lakhs)

Reinsurance Risk Concentration

S.No.	Reinsurance Placements	Premium ceded to reinsurers						Premium ceded to reinsurers / Total reinsurance premium ceded (%)
		Proportional		Non-Proportional		Facultative		
		No of Reinsurers	Premium	No of Reinsurers	Premium	No of Reinsurers	Premium	
1	No. of Reinsurers with rating of AAA and above	1	33	1	23		-	0.27%
2	No. of Reinsurers with rating AA but less than AAA	2	4,028	2	256	1	578	23.67%
3	No. of Reinsurers with rating A but less than AA	13	1,294	6	132	14	451	9.14%
4	No. of Reinsurers with rating BBB but less than A		-		-		-	0.00%
5	No. of Reinsures with rating less than BBB		-		-		-	0.00%
6	Indian Insurers and GIC	1	13,014	1	431	5	301	66.92%
	Total	17	18,370	10	842	20	1,330	100.00%

PERIODIC DISCLOSURES	
FORM NL-24	Ageing of Claims

Insurer: **Cholamandalam MS General Insurance Company Ltd**

Date:

31/03/2008*(Rs in Lakhs)*

Ageing of Claims								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	124	134	138	118	60	574	1,765
2	Marine Cargo	7,612	1,826	895	500	218	11,051	2,709
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	186	130	112	97	37	562	522
5	Motor OD	25,186	5,568	939	249	97	32,039	6,128
6	Motor TP	25	24	47	182	634	912	1,422
7	Health	32,302	440	35	44	-	32,821	15,949
8	Overseas Travel	207	324	134	55	76	796	253
9	Personal Accident	541	584	156	117	35	1,433	682
10	Liability	23	52	70	47	32	224	66
11	Crop	-	-	-	-	-	-	-
12	Miscellaneous	156	413	57	137	48	811	229

PERIODIC DISCLOSURES**FORM NL-25 : Quarterly claims data for Non-Life****Cholamandalam MS General Insurance Company Ltd.****Date: For the quarter ended March 31, 2008***No. of claims only*

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	145	402	1	100	665	2190	1416	134	132	77			120	5382
2	Claims reported during the period	591	11290	7	631	32742	774	42642	933	1612	287			900	92409
3	Claims Settled during the period	448	9893	4	451	29309	880	33900	584	1112	96			539	77216
4	Claims Repudiated during the period	16	45	0	17	406	13	2964	202	55	8			27	3753
5	Claims closed during the period	110	1108	1	94	2306	0	4017	167	300	120			245	8468
6	Claims O/S at End of the period	162	646	3	169	1386	2071	3177	114	277	140			209	8354
	Less than 3months	76	456	0	84	1180	168	2935	55	185	83			128	5350
	3 months to 6 months	13	95	0	35	76	143	199	29	50	23			31	694
	6months to 1 year	36	70	2	37	41	290	42	29	37	18			44	646
	1year and above	37	25	1	13	89	1470	1	1	5	16			6	1664

Cholamandalam MS General Insurance Company Ltd**FORM NL-26 - CLAIMS INFORMATION - KG Table I****Insurer : Cholamandalam MS General Insurance Company Ltd****Solvency for the Year ended March 31, 2008****Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)**

Item No.	Description	PREMIUM						
		Gross Premium	Net Premium	Gross incurred claim	Net incurred Claim	RSM-1	RSM-2	RSM
1	Fire	6,830	2,802	2,959	1,172	683	394	683
2	Marine Cargo	3,118	1,105	3,021	954	374	544	544
3	Marine Hull	148	8	53	18	15	-	15
4	Motor	22,441	20,199	11,217	9,353	4,040	2,806	4,040
5	Engineering	2,952	1,080	1,289	427	295	194	295
6	Aviation	(15)	-	29	-	-	-	-
7	Laibilities	1,388	676	289	181	208	65	208
8	Others	4,432	2,405	1,567	694	621	329	621
9	Health	10,938	3,838	7,722	2,761	1,641	1,738	1,738
	Total	52,234	32,113	28,145	15,559	7,877	6,070	8,144

PERIODIC DISCLOSURES

FORM NL-27 **Offices information for Non-Life**

Insurer:

Cholamandalam MS General Insurance Company Ltd

Date

31/03/2008

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the year		44
2	No. of branches approved during the year		74
3	No. of branches opened during the year	Out of approvals of previous year	0
4		Out of approvals of this year	43
5	No. of branches closed during the year		0
6	No of branches at the end of the year		87
7	No. of branches approved but not opened		30
8	No. of rural branches		0
9	No. of urban branches		87

FORM NL-28-STATEMENT OF ASSETS - 3B

Company Name & Code:Cholamandalam MS General Insurance Company Limited 123

Statement as on: 31-03-2008

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Periodicity of Submission: Yearly

Rs. In Lakhs

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	32999
2	Loans	9	
3	Fixed Assets	10	2298
4	Current Assets		
	a. Cash & Bank Balance	11	1480
	b. Advances & Other Assets	12	10222
5	Current Liabilities		
	a. Current Liabilities	13	15549
	b. Provisions	14	16880
	c. Misc. Exp not Written Off	15	
	d. Debit Balance of P&L A/c		
Application of Funds as per Balance Sheet (A)			14570

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	2298
3	Cash & Bank Balance (if any)	11	1480
4	Advances & Other Assets (if any)	12	10222
5	Current Liabilities	13	15549
6	Provisions	14	16880
7	Misc. Exp not Written Off	15	
8	Debit Balance of P&L A/c		
TOTAL (B)			-18429
'Investment Assets' As per FORM 3B			(A-B) 32999

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH) d = (b+c)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM*						
			(a)	(b)				(e)	(d + e)	

1	G. Sec.	Not less than 20%		3943	8979	12922			12922	
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%		3943	8979	12922	39%		12922	11353
3	Investment subject to Exposure Norms									
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%		2006	4567	6573	20%		6573	6069
	2. Approved Investments	Not exceeding 55%		3588	8171	11758	36%		11758	11761
	3. Other Investments (not exceeding 25%)			533	1213	1746	0		1746	1731
	Total Investment Assets	100%		10069	22930	32999	100%		32999	30914

Certification:

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date:

Signature: _____

Full name: _____

Designation: _____

Note: (+) FRMS refers 'Funds representing Solvency Margin'

(*) Pattern of Investment will apply only to SH funds representing FRMS

(^A) Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

PERIODIC DISCLOSURES

FORM NL-29

Detail regarding debt securities

Insurer:

Cholamandalam MS General Insurance Company limited 123

Date:

3/31/2008

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31-03-2008	as % of total for this class	as at 31-03-2007 of the previous Year	as % of total for this class	As at 31-03-2008	as % of total for this class	as at 31-03-2007 Of the previous year	as % of total for this class
Break down by credit rating								
AAA rated	10432.43	47.89%	6868.63	37.92%	10894.93	45.74%	7630.05	36.76%
AA or better								
Rated below AA but above A								
Rated below A but above B								
Any other	11353.14	52.11%	11246.88	62.08%	12921.98	54.26%	13124.8	63.24%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	4308.41	19.78%	476.41	2.63%	4308.07	18.09%	501.0	2.41%
more than 1 year and upto 3 years	3290.24	15.10%	1431.31	7.90%	3512.17	14.75%	1529.1	7.37%
More than 3 years and up to 7 years	6444.18	29.58%	7653.66	42.25%	7027.28	29.51%	8542.3	41.16%
More than 7 years and up to 10 years	5430.15	24.93%	4024.10	22.21%	6238.45	26.19%	4640.6	22.36%
above 10 years	2312.58	10.62%	4530.04	25.01%	2730.94	11.46%	5541.9	26.70%
Breakdown by type of the issuer								
a. Central Government	11353.14	52.11%	11246.88	62.08%	12921.98	54.26%	13124.8	63.24%
b. State Government								
c. Corporate Securities	10432.43	47.89%	6868.63	37.92%	10894.93	45.74%	7630.05	36.76%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM NL-30 Analytical Ratios

Insurer:

Cholamandalam MS General Insurance Co Ltd

Date:

31st March 2008

(Rs in Lakhs)

Analytical Ratios for Non-Life companies

Sl.No.	Particular	FY 07-08	FY 06-07
1	Gross Premium Growth Rate	1.68	1.42
2	Gross Premium to shareholders' fund ratio	3.63	2.26
3	Growth rate of shareholders'fund		
4	Net Retention Ratio	0.54	0.50
5	Net Commission Ratio	(0.07)	(0.13)
6	Expense of Management to Gross Direct Premium Ratio	0.32	0.32
7	Combined Ratio	0.75	0.80
8	Technical Reserves to net premium ratio	1.04	1.32
9	Underwriting balance ratio	(0.05)	(0.01)
10	Operationg Profit Ratio	0.04	0.05
11	Liquid Assets to liabilities ratio	0.68	0.67
12	Net earning ratio	0.02	0.08
13	return on net worth ratio	0.05	0.09
14	Available Solvency argin Ratio to Required Solvency Margin Ratio	1.92	2.63
15	NPA Ratio		
	Gross NPA Ratio		NIL
	Net NPA Ratio		NIL

Equity Holding Pattern for Non-Life Insurers

1	(a) No. of shares		
2	(b) Percentage of shareholding (Indian / Foreign)	74/26	74/26
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.11	0.49
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.11	0.49
6	(iv) Book value per share (Rs)	Rs 10	Rs 10

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Insurer: **Cholamandalam MS General Insurance Co. Ltd**

Date: March 31, 2008

Related Party Transactions				
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Value
				2007-08
1	Cholamandalam AMC Ltd	group company	Receipt of common expenses	1608731
3	Cholamandalam DBS Finance Ltd	group company	Payment towards common expenses	2816139
4	Cholamandalam DBS Finance Ltd	group company	commission paid	1917406
5	Cholamandalam DBS Finance Ltd	group company	Receipt of common expenses	2095519
6	Cholamandalam Securities Ltd	group company	Receipt of common expenses	159399
7	DBS Cholamandalam Distribution Services Ltd (DCDL)	group company	payment of commission and common expenses	17096415
8	DBS Cholamandalam Distribution Services Ltd (DCDL)	group company	Receipt of common expenses	2632983
9	Corborandum Universal Ltd	group company	payment for use of transit accommodation	44000
10	Tube Investments of India Ltd.	Holding company	rent receipts	480000
11	Tube Investments of India Ltd.	Holding company	rent paid	400000
12	Tube Investments of India Ltd.	Holding company	purchase of fixed assets	210000
13	Tube Investments of India Ltd.	Holding company	premium income	11942000
14	Tube Investments of India Ltd.	Holding company	claims incurred	4281000
15	Tube Investments of India Ltd.	Holding company	Management expenses	190000
16	Tube Investments of India Ltd.	Holding company	Management expenses recovered	557000
17	Cholamandalam MS Risk Services Ltd	group company	Payment of risk management fees	23752113
18	Cholamandalam MS Risk Services Ltd	group company	Receipt of common expenses	2293342

*including the premium flow through Assocaites/ Group companies as an agent

PERIODIC DISCLOSURES**FORM NL-32 Products Information**

Insurer:

Cholamandalam MS General Insurance Co Ltd

Date:

31/03/2008

Products Information*List below the products and/or add-ons introduced during the period*

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Motor Commerical Vehicle Pacakage Policy - for Trailer	MCV-CVT		Motor			
2	Private car with Add-On covers	MPCP - 02		Motor			
3	Copper	MPCP - 03		Motor			
4	Silver	MPCP - 04		Motor			
5	Gold	MPCP - 05		Motor			
6	Platinum	MPCP - 06		Motor			
7	Chola A	MPCP - 07		Motor			

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: Cholamandalam MS General Insurance Company Ltd
Solvency for the Year ended on 31st March 2008
Available Solvency Margin and Solvency Ratio

S.No. Item	Particulars Description	Notes No.	Year ended March 31, 2008 Amount	Year ended March 31, 2007
(1)	(2)	(3)		
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		-	-
	Deduct:			
2	Liabilities (reserves as mentioned in Form HG)		23,450.86	13,786.19
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		-	-
4	Excess in Policyholders' Funds (1-2-3)		(23,450.86)	(13,786.19)
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		45,588.06	32,974.00
	Deduct:			
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		7,021.75	6,025.81
7	Excess in Shareholders' Funds (5-6)		38,566.31	26,948.18
8	Total Available Solvency Margin [ASM] (4+7)		15,115.44	13,161.99
9	Total Required Solvency Margin [RSM]		7,877.00	5,000.00
10	Solvency Ratio (Total ASM/Total RSM)		1.92	2.63

PERIODIC DISCLOSURES

FORM NL-34 : Board of Directors & Key Person

Insurer: Chola mandalam MS General Insurance Co Ltd

Date: 31/03/2008

BOD and Key Person information

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. S V Mony	Chairman	
2	Mr.N Srinivasan	Director	
3	Mr.V Natarajan	Director	
4	Mr.R Srinivasan	Independent Director	
5	Mr.Susumu Fujimoto	Director	
6	Mr.Susumu Ichihara	Director	
7	Mr.Haris Ansari	Independent Director	
8	Mr.Gopalarathnam	Managing Director	Appointed w.e.f April 1, 2008
9	Mr.Yu Kitai	Wholetime Director	
10	Mr.Suresh N Talwar	Director	till March 20, 2008
11	Mr.M Anandan	Managing Director	till March 31, 2008
12	Mr.Isamu Endo	Director	till April 29, 2008
13	Masamichi Irie	Director	till April 29, 2008

Key Pesons as defined in IRDA Registration of Companies Regulations, 2000

FORM NL-35-NON PERFORMING ASSETS-7A

COMPANY NAME & CODE:Cholamandalam MS General Insurance Company Limited

123

Statement as on: 31-Mar-08

Name of the Fund _____

Details of Investment Portfolio

Periodicity of Submission : Yearly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
Nil																	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 5/12/2008

Signature _____

Full Name & Designation

Note:

- A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

J HARI NARAYAN, CHAIRMAN
[ADVT/III/IV/161/Exty.]

FORM - 1

COMPANY NAME & CODE:Cholamandalam MS General Insurance Company Limited.123

STATEMENT AS ON: 31 March 2008

STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

PERIODICITY OF SUBMISSION : YEARLY

Rs. In Lakhs[illegible]

D9	Infrastructure / Social Sector - PSU - (Approved investment) - Equity shares - quoted	ETPE								
D10	Infrastructure / Social Sector - Corporate Securities (Approved investment) - Equity shares (Ordinary) - quoted	ETCE								
E	INVESTMENT SUBJECT TO EXPOSURE NORMS									
	<u>ACTIVITY TRADED</u>									
E1	PSU - (Approved investment) - Equity shares - quoted	EAEQ		3.35						
E2	Corporate Securities (Approved investment) - Equity shares (Ordinary) - quoted	EACE		44.79						
	<u>THINLY TRADED/UNQUOTED</u>									
E3	PSU - (Approved investment) - Equity shares - quoted	ETPE	0				9			
E4	Corporate Securities (Approved investment) - Equity shares - quoted	ETCE								
E5	Corporate Securities (Approved investment) - Equity - Unquoted	EENQ								
E6	Corporate Securities - Bonds - PSU (Taxable)	EPBT								
E7	Corporate Securities - Bonds - PSU (Tax Free)	EPBF								
E8	Corporate Securities (Approved Investment) - Preference Shares	EPNQ								
E9	Corporate Securities (Approved Investment) - Investment in Subsidiaries	ECIS								
E10	Corporate Securities (Approved Investment) - Debentures	ECOS	1984	171.61	8.45%	10.01%	501	34.47	8.20%	7.84%
E11	Corporate Securities (Approved Investment) - Derivative Instruments	ECDI								
E12	Investment properties - Immovable	EINP								
E13	Loans - Policy Loans	ELPL								
E14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI								
E15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO								
E16	Deposits - Deposit with scheduled banks	ECDB	8,859	798.87	10.20%	10.20%	4,250	270.64	8.40%	8.40%
E17	Deposits - Other Bank Accounts	ECOB								
E18	Deposits - money at call and short notice with banks / Repos	ECMR								
E19	CCIL (Approved investment) - CBLO	ECBO								
E20	Bills Re-Discounting	ECBR								
E21	Commercial Papers	ECCP	915	35.46	9.78%	9.78%				
E22	Application Money	ECAM								
F	OTHER THAN APPROVED INVESTMENTS									
F1	Other than Approved Investments - Bonds - PSU - Taxable	OBPT	514	30.97	8.86%	5.92%	529	30.89	8.61%	5.75%
F2	Other than Approved Investments - Bonds - PSU - Tax Free	OBPF								
F3	Other than Approved Investments - Equity Shares (Incl. Unquoted)	OESH	1232	172.71	1021.31%	1021.31%	422	3.96		
F4	Other than Approved Investments - Debentures	OLDB								
F5	Other than Approved Investments - Preference Shares	OPSH								
F6	Other than Approved Investments - Venture Fund	OVNF								
F7	Other than Approved Investments - Short term Loans (Unsecured Deposits)	OSLU								
F8	Other than Approved Investments - Term Loans (without Charge)	OTLW								
F9	<u>Corporate Securities (Other than Approved investment) - Mutual Funds</u>									
	G-Sec Plan - MF	OMGS	0				0			

	Debt / Income Fund - MF	OMDI	0	0.00			0	1.88	7.54%	7.54%
	Serial Plan - MF	OMSP	0				0			
	Liquid Fund - MF	OMLF	0	57.36	6.92%	6.92%	0	51.78	6.41%	6.41%
	Others - MF	OMOT	0				0			
F10	Corporate Securities (Other than Approved investment) - Drivative Instruments	OCDI								
TOTAL			32999.33	2466.71	7.86%	7.87%	25435.40	1521.81	7.13%	6.17%

Note: Item F9 - Others - MF will be applicable for Investments made prior to Circular No. IRDA/CIR/INV/007/2002-03 dated: 26th February, 2003

1 Net Yield is the yield after considering amortisation costs

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE:12 May 2008

SIGNATURE
FULL NAME & DESIGNATION V.Suryanarayanan
Chief Financial Officer

Note: Category of Investment shall be as per Guidelines

¹ To be calculated as prescribed in IRDA (Actuarial Report) Regulations, 2000 under section 5(1) on an Annualised basis.

² Yield netted for Tax

³ In the case of Life Insurance Business, FORM-1 shall be prepared in respect of each fund.

FORM NL-37-DOWN GRADING OF INVESTMENT-2

COMPANY NAME & CODE: CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LIMITED,123

STATEMENT AS ON: 31 March 2008

Name of Fund _____

Statement of Down Graded Investments

Periodicity of Submission:Yearly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
Nil									
B.	<u>As on Date ²</u>								
Nil									

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature _____

Date:

Full Name and Designation

Note:

- 1 Provide details of Down Graded Investments during the Quarter.*
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
- 3 FORM-2 shall be prepared in respect of each fund.*
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04*

PERIODIC DISCLOSURES

FORM NL-38 Business Returns across line of Business

Insurer: **Cholamandalam MS General Insurance Company Ltd**

Date: **31/03/2008**

(Rs in Lakhs)

(Rs in Lakhs)

Business Returns across line of Business					
Sl.No.	Line of Business	FY 07-08		FY 06-07	
		Premium	No. of Policies	Premium	No. of Policies
1	Fire	7,009.61	21,077.00	8,054.31	19,883.00
2	Cargo & Hull	3,265.95	11,598.00	2,656.08	11,687.00
3	Motor TP	5,330.09	-	1,663.32	-
4	Motor OD	21,025.74	218,055.00	8,052.98	97,375.00
5	Engineering	2,991.43	3,513.00	2,371.87	2,141.00
6	Workmen's Compensation	410.10	2,427.00	296.48	1,369.00
7	Employer's Liability	978.09	1,284.00	1,173.32	910.00
8	Aviation	-15.10	1.00	40.15	5.00
9	Personal Accident	1,255.47	11,947.00	763.41	8,274.00
10	Health	10,938.39	21,001.00	3,860.02	13,294.00
11	Others*	3,176.98	264,521.00	2,527.24	16,331.00
		56,366.75	555,424.00	31,459.18	171,269.00

Note:

1. Premium stands for amount of premium

2. The line of business which are not applicable for any company should be filled up with NA.

Figure '0' in those fields will imply no business in the segment.

*any other segment contributing more than 5% of the total premium needs to be shown separately

PERIODIC DISCLOSURES

FORM NL-39 Rural & Social Obligations

Insurer: **Cholamandalam MS General Insurance Co Ltd**

Date: **31/03/2008**

(Rs in Lakhs)

Rural & Social Obligations						
			FY 07-08		FY 06-07	
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	No. of Policies Issued	Premium Collected
1	Fire	Rural	273.00	614.77	109.00	1,450.86
		Social	-	4,706.48	-	3,188.36
2	Cargo & Hull	Rural	-	-	-	-
		Social	-	-	-	-
3	Motor TP	Rural	-	-	-	-
		Social	-	-	-	-
4	Motor OD	Rural	9,032.00	497.34	2,296.00	111.95
		Social	-	-	-	-
5	Engineering	Rural	149.00	513.71	-	-
		Social	-	501.66	-	-
6	Workmen's Compensation	Rural	-	-	-	-
		Social	-	-	-	-
7	Employer's Liability	Rural	-	-	-	-
		Social	-	-	-	-
8	Aviation	Rural	-	-	-	-
		Social	-	-	-	-
9	Personal Accident	Rural	1.00	4.61	-	-
		Social	-	-	-	146.41
10	Health	Rural	2.00	987.19	-	15.15
		Social	-	-	-	-
11	Others*	Rural	76.00	16.61	-	-
		Social	-	884.61	-	-

*any other segment contributing more than 5% needs to be shown separately

PERIODIC DISCLOSURES

FORM NL-40Business Acquisition through different channels

Insurer:

Cholamandalam MS General Insurance Co Ltd

Date

31/03/2008

Sl.No.	Business Acquisition through different channels				
	Channels	FY 2007-08		FY 2006-07	
		No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	56971	536,045,021	45613	430,020,230
2	Corporate Agents-Banks	56474	399,976,398	14508	115,278,644
3	Corporate Agents -Others	361000	1,305,816,408	187637	657,222,537
4	Brokers	44245	1,061,639,047	11715	443,592,173
5	Micro Agents	0	-	0	-
6	Direct Business	71049	1,469,809,505	84167	1,471,206,606
	Total (A)	589739	4,773,286,378	343640	3,117,320,190
1	Referral (B)	48801	450,067,869	0	-
	Grand Total (A+B)	638540	5,223,354,247	343640	3,117,320,190

Note:

1. Premium means amount of premium received from business acquired by the source

2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM NL-41 GREIVANCE DISPOSAL

Insurer: Cholamandalam MS General Insurance CO Ltd

Date: Apr'07 to Mar'08

(Rs in Lakhs)
GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers	0	1814	1814			0
	a) Sales Related		23	23			0
	b) Policy Administration Related		1791	1791			0
	c) Insurance Policy Coverage related		0	0			
	d) Claims related		368	368			
	e) others		164	164			
	d) Total Number	0	1814	1814			0

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
	a) Less than 15 days			0
	b) Greater than 15 days			0
	Total Number	0	0	0

* Opening balance should tally with the closing balance of the previous financial year.